

July 28, 2023

Ref. No.: **AIL/SE/50/2023-24 - Revised**

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Scrip Code: **543534**

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Revised consolidated Financial Result for the Quarter ended on June 30, 2023

This communication is with reference to the declaration of unaudited Financial Results with Exchanges as the Outcome of the Board Meeting filed vide the Ref. No.: AIL/SE/50/2023-24, dated July 26, 2023.

In the earlier submitted consolidated unaudited Financial Results, we have observed a clerical error (immaterial in nature) about posting an expense into a different head than its actual head. With this, we herewith submit the revised unaudited consolidated Financial Results for the First Quarter ended on June 30, 2023.

Please note that the 'Employee Benefits Expenses' is corrected to Rs. 85.11 Million from Rs. 75.22 Million and the 'Other Expense' is corrected to Rs. 308.89 Million from Rs. 319.19 Million, matching the expense posting in-line with unaudited standalone Financial Results.

Trust the changes are immaterial in-nature and this will not have any impact over the profit of the Company being, inter-se changing of expense head.

We request you to kindly take above information on your records.

Thanking you.

For Aether Industries Limited



Chitrarth Rajan Parghi
Company Secretary & Compliance Officer
Mem. No.: F12563



Encl.: As annexed

AETHER INDUSTRIES LIMITED, SURAT

Plot No. 8203, GIDC Sachin,

Surat - 394230, Gujarat, INDIA

Website: www.aether.co.in, Email: compliance@aether.co.in

Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rupees in million except as stated)

S.No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	Income				
1	Revenue From Operations	1,611.07	1,837.81	1,600.11	6,510.74
2	Other Income	22.59	5.90	61.59	165.65
3	Total Income (1+2)	1,633.67	1,843.71	1,661.70	6,676.39
	Expenses				
a)	Cost of material consumed	1,043.66	912.26	881.87	3,796.14
b)	Changes in inventories	(274.20)	(41.50)	(51.87)	(622.76)
c)	Employee benefits expenses	85.51	90.10	72.03	344.57
d)	Finance Cost	11.66	11.73	28.73	50.93
e)	Depreciation and amortisation expenses	92.30	68.93	45.11	232.45
f)	Other Expenses	308.89	280.64	273.59	1,130.30
4	Total Expenses	1,267.82	1,322.16	1,249.46	4,931.63
5	Profit before exception items and tax (3-4)	365.85	521.55	412.24	1,744.76
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	365.85	521.55	412.24	1,744.76
	Tax Expenses				
	Current Tax	61.26	92.63	94.06	311.22
	Deferred Tax	6.45	53.33	11.98	129.39
8	Total tax expenses	67.71	145.96	106.04	440.61
9	Profit for the period/year (7-8)	298.14	375.59	306.20	1,304.15
	Other comprehensive income/(expenses)				
	Items that will not be reclassified to profit or loss	(0.40)	(0.13)	(2.17)	(1.67)
	Income tax relating to items that will not be reclassified to profit or loss	0.10	0.03	(0.55)	0.42
10	Other comprehensive income/(expenses) for the period/year, net of tax	(0.30)	(0.10)	(2.71)	(1.25)
11	Total comprehensive income for the period/year (9+10)	297.84	375.49	303.49	1,302.90
12	Profit for the period/year attributable to:				
	-Owners of the Company	298.14	375.59	306.20	1,304.15
	-Non controlling interest	-	-	-	-
		298.14	375.59	306.20	1,304.15
13	Other comprehensive income/(expenses) for the period/year attributable to:				
	-Owners of the Company	(0.30)	(0.10)	(2.71)	(1.25)
	-Non controlling interest	-	-	-	-
		(0.30)	(0.10)	(2.71)	(1.25)
14	Total comprehensive income for the period/year attributable to:				
	-Owners of the Company	297.84	375.49	303.49	1,302.90
	-Non controlling interest	-	-	-	-
		297.84	375.49	303.49	1,302.90
15	Earnings per share (Face value of Rs.10/- each)				
	-Basic	2.25	3.02	2.46	10.47
	-Diluted	2.25	3.02	2.46	10.47
16	Paid-up equity share capital (face value of Rs.10/- each)	1,325.24	1,245.11	1,244.83	1,245.11
17	Other equity excluding revaluation reserve	19,081.04	11,200.95	10,491.59	11,200.98
	No. of Shares (in millions)	133	125	124	125

Notes:

1. The above unaudited consolidated financial results have been approved by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on July 26, 2023. These unaudited consolidated financial results of the Company are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act, 2013.

2. The Statutory Auditors of the Company have conducted a limited review of the above consolidated financial results of the Company for the quarter ended June 30, 2023. An unqualified opinion has been issued by them thereon.

3. The consolidated results of the Company are available on the Company's website, www.aether.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.



4. Revenue by Business Models

Business Model*	Quarter Ended			Financial Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Audited)	(Audited)	(Unaudited)	(Audited)
Large Scale Manufacturing	1,020.26	1,010.20	847.86	3,356.91
Contract Manufacturing	318.21	591.35	526.96	2,233.79
Contract Research And Manufacturing Services (CRAMS)	250.57	216.00	198.16	816.59
Others	22.04	20.37	27.13	103.45
Total revenue	1,611.07	1,837.91	1,600.11	6,510.74

* The Company has single segment of manufacturing of Speciality Chemicals and Intermediates and there are no other segments

5. The equity shares and basic / diluted earnings per share for the comparative period (quarter and year ended June 30, 2022) has been presented in accordance with Ind AS 33 - Earnings per share.

8. Previous period's / year's figures have been regrouped / reclassified wherever necessary to confirm with the current period's / year's classification / discloser.

On behalf of the Board of Directors
For Aether Industries Limited



(Handwritten signature)

Ashwin Desai
Managing Director
DIN: 00038386

Place: Surat
Date: July 26, 2023